



STATEMENT OF FINANCIAL STANDING

Provider details:

Provider name: Higher Education Leadership Institute Pty Ltd

ABN: 71 606 961 451

Date of Statement of Financial Standing: 20th September 2020

1. Directors Declaration

HIGHER EDUCATION LEADERSHIP INSTITUTE PTY LTD

ABN 71 606 961 451

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes of the Company, as set out in this report, are in accordance with the *Corporations Act 2001* and:

(a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and

(b) give a true and fair view of the Company's financial position as at 30 June 2020 and of its performance for the year ended on that date.

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors on the date noted below.

A handwritten signature in black ink, appearing to read "Peter Ryan".

Dr Peter Ryan
Dated: 20 September 2020

A handwritten signature in black ink, appearing to read "Neil Bridge".

Neil Bridge

2. Auditor's Opinion

Priscilla Taberner CA
Registered Company Auditor

Orange Audit Pty Ltd
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Independent Audit Report to the members of Higher Education leadership Institute Pty Ltd

Report on the Audit of the Financial Report

Opinion

I have audited the financial report Higher Education Leadership Institute Pty Ltd (the Company), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In my opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2020 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of the report. I am independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to the audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence that has been obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Priscilla Taberner



Chartered Accountant

Registered Company Auditor

Dated this 20th day of September 2020

Orange NSW

3. Tuition Assurance

In order to protect students in the case that Higher Education Leadership Institute (HELI) ceases to provide a course of study, ceases to operate as a higher education provider or suffers a major incident affecting its operations, HELI is a member of the relevant Tuition Protection Schemes (TPS) put in place by the Australian government through the Tuition Protection Service.