

Directors' report 31 December 2022

The directors present their report, together with the financial statements, on the Company for the 12 month period from 1 January 2022 to 31 December 2022.

Directors

The following persons were directors of the Company during the whole of the financial period and up to the date of this report, unless otherwise stated:

Peter John Ryan	
Annabelle Duncan	
Toni Irene Downes	
Anne Margaret Cummins	
Leon Zbys Klich	Ceased 31 December 2022
John Michael Jenkins	Appointed 20 February 2023

Principal activities

The principal activity of Higher Education Leadership Institute Pty Ltd is the provision of postgraduate higher education courses.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial period.

Significant changes in the state of affairs

In the previous period, the Company changed its year end from 30 June to 31 December to align with the other entities in the Education Centre of Australia Pty Ltd group of companies. The current period presented is the 12 month period from 1 January 2022 to 31 December 2022 and the comparative period is the 18 months from 1 July 2020 to 31 December 2021. As a result, the comparatives are not directly comparable.

There were no other significant changes in the state of affairs of the Company during the financial period.

Matters subsequent to the end of the financial period

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Likely developments and expected results of operations

Information on likely developments in the operations of the Company and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the Company.

Environmental regulation

The Company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Indemnity and insurance of officers

The Company has indemnified the directors and executives of the Company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial period, under a group insurance policy managed by the ultimate parent company, the directors and executives of the Company were insured against a liability to the extent permitted by the Corporations Act 2001. This contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

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Indemnity and insurance of auditor

The Company has not, during or since the end of the financial period, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial period, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out at the very end of the Annual Report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors:



Annabelle Duncan
Director

27 June 2023
Sydney