

Higher Education Leadership Institute Pty Ltd
ABN 31 627 475 790
Independent Auditor's Report
to the Members of Higher Education Leadership Institute Pty Ltd

Report on the Financial Report

We have audited the accompanying financial report, of Higher Education Leadership Institute Pty Ltd, which comprises the statement of financial position as at 31 December 2022, statement of changes in equity and statement of cash flows for the year ended 31 December 2022, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001, and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 that are relevant to our audit. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Higher Education Leadership Institute Pty Ltd, would be in the same terms if given to the directors as at the date of this auditor's report.

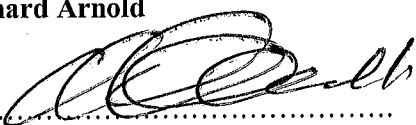
Opinion

In our opinion the financial report of Higher Education Leadership Institute Pty Ltd is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2022 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards, and the Corporations Regulations 2001.

Name of Firm: **Arnold & Co**

Auditor: **Richard Arnold**

Signature: 

Address: Level 6, 352 Kent Street Sydney NSW 2000

Date: 30th June 2023

Richard Arnold – Principal - FCA, CTA – Email: arnco352@bigpond.com

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Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001

I declare that, to the best of my knowledge and beliefs, during the year ended 31 December 2022 there have been:

- No contraventions of the auditors independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- No contraventions of any applicable code of professional conduct in relation to the audit.

ARNOLD & CO



Richard Arnold
Auditor

30th June 2023